

UKRISTO NA UFANISI SACCO LTD

SAVING AND CREDIT CO-OPERATION SOCIETY LTD
SHIRIKA LA AKIBA NA MKOPO



P.O. Box 872-00605 Nairobi, Tel; 0720 339 673, 020 7650581

Email: info@ukristonaufanisicoop.com | Website: www.ukristonaufanisicoop.co.ke

GROUP/CHURCH LOAN APPLICATION AND AGREEMENT FORM

LOAN NO: _____ MEMBER NO: _____ BRANCH _____

CHECKLIST

ID Copy Officials <input type="checkbox"/>	Group Registration Certificate for Registered Groups <input type="checkbox"/>
KRA Pin Officials <input type="checkbox"/>	Minutes and Resolutions to Borrow <input type="checkbox"/>
Passport Photo Officials <input type="checkbox"/>	Group Bank Statement for the Last Six Months for Registered Groups <input type="checkbox"/>

PART 1: APPLICANT'S PARTICULARS *(To be completed by the applicants)*

Name of Group _____
 Shares Paid Kshs _____
 Cell Group _____
 Contact Address _____ Phone No _____
 Parish Church _____

PART 2: LOAN PARTICULARS

Type of Loan _____
 Amount of loan applied for _____ Amount in words: _____
 Repayment Period _____

Purpose/s of the loan (In-case of several uses of loan, state the Exact Amount for Each Use)

- _____ Kshs _____
- _____ Kshs _____
- _____ Kshs _____

We _____ hereby declare that we have read and understood the contents of this form. The foregoing particulars are true to the best of our knowledge and belief and agree to abide by the information. We have provided the by-laws of the society, the loan policy and any other variations by the Central Management Committee in respect of part 2 and 3. We agree to the liability for the repayment including interest and cost appertaining to the aforementioned loan. Should we be unable due to unemployment, incapacitation, etc. We authorize the society to recover any outstanding debts from our personal property in case the group falls in arrears of 4 month in loan repayment.

Name & Signature of all Group Members

(In-case of a church, all church/parish council members should sign. If space provided in small and all the names of group members do not fit in the space, additional leaf may be attached to this form.)

	Name	Member No	ID. No	Phone No.	Signature
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

Consent Clause

I confirm that I have authorized UKRISTO NA UFANISI SACCO LTD to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize Metropol CRB to mail/deliver/send my credit report to the email/postal address indicated herein. I release Metropol CRB Ltd and UKRISTO NA UFANISI SACCO LTD and its officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising suffered or incurred in Connection with Metropol CRB Ltd sending/delivering/mailing my credit report to the addresses that I have provided.

Name	Position	Postal Address	Phone No.	Sign	Date
	Coordinator/ Chairperson				
	Secretary				
	Treasurer				

PART 3: GUARANTEE (To be completed by the guarantors)

In consideration of granting us the above loan or any lesser amount that may be approved, we the members Of (name of group /church/parish) _____

Hereby accept jointly and severally liability for repayment of the aforementioned loan including interest and appertain ing cost to the loan in the event of borrowers default. We understand that the amount in default may be recovered by an offset of our shares in the society or by attachment of our property, and that we may not be eligible for loans unless the amount in default has been paid in full.

ADDITIONAL SECURITY

Type (Asset) Pledged	Serial/Title/Reg No.	Year Bought	Location	Current Value

LOAN AGREEMENT

Date _____

We _____ Reg No _____

Member No. _____ P.O. Box _____ hereby accept a loan of
Kshs _____ in words _____

_____ from Ukristo na Ufanisi sacco Ltd. under the following terms.

1. The loan is subject to an interest of 1 % per month or part therefore credited to my loan account monthly. Failure of such payment will result to a penalty of 10% of the underpaid monthly instalment for that particular month.
2. The loan is for a duration of _____ months payable at the rate of Kshs _____ per month and that no extension will be allowed unless granted by credit committee and any whose agreement will be secured in writing.
3. During duration of the loan we will continue paying our share capital.
4. During the default for one month the guarantors will be informed and on the second month the amount will be recovered at our own expense.
5. The first repayment of the loan is 30 days from receipt as falls monthly on.
6. We will be responsible for the proper running of the cell group and ensure that monthly savings and loan Repayment are paid on time.
7. During the duration of the loan we will not withdraw shares until the loan is fully paid.
8. In-case of default, we are responsible for any costs incurred for collection, legal or otherwise.
9. We, the applicants, agree to abide by the policies of the Sacco and any amendments to policies provided they are communicated to us in writing.

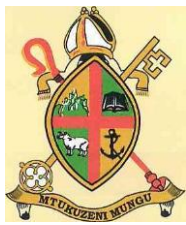
Name _____ ID No _____ Signature _____ Date _____

Name _____ ID No _____ Signature _____ Date _____

Name _____ ID No _____ Signature _____ Date _____

Witness By:

Credit Officer _____ Date _____



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FOR OFFICIAL USE ONLY:

PART 4: LOAN APPRAISAL *(For official use only) (To be completed by credit officer)*

- Share Paid up _____ Loan no _____
- Group/Church Parish name _____
- Have all group members accented their signatures _____
- Number of group members who have attested to the guarantors form _____
- Relevant minutes of group/church/parish/ council meeting Yes/No. _____
- Total group Shares _____
- Applicant's saving record for the last 6 months _____
- Is there any lump sum of shares in the last 6 months?

- Amount of loan recommended Kshs. _____
- Monthly repayment for loan applied Kshs _____
- Dormant members? Yes _____ No _____
Give details of dormant members _____
- Comment on previous loans _____

Name of credit officer _____ Date _____ Signature _____

13. Authorization by the Credit Manager and Comments

Amount _____
Comments: _____
Name _____ Date _____ Signature _____

14. Amount Approved by the C.E.O.

Amount . _____
Comments: _____
Name _____ Date _____ Signature _____

BOARD CREDIT COMMITTEE RECOMMENDATIONS

Amount Approved Kshs (figures) _____ (in words) _____

Loan Period _____

Comments _____

Name	Position	Sign	Date
	Chairman		
	Secretary		
	Member		